## SCHEDULE D (Form 1120)

## **Sales or Exchanges of Property**

For calendar year 1970 or other taxable year beginning

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Department of the Treasury Internal Revenue Service

....., 1970, and ending ....., 19

Employer Identification No. Name Capital Assets--Short-term Capital Gains and Losses--Assets Held Not More Than 6 Months Part I e. Depreciation allowed f. Cost or other basis a. Kind of property (if necessary, b. Date acquired c. Date sold d. Gross sales price 2 Unused capital loss carryover (attach computation) 3 Net short-term capital gain (or loss) Long-term Capital Gains and Losses -Assets Held More Than 6 Months 5 Net long-term capital gain (or loss) **Ordinary Gains and Losses** Part II 7 Net ordinary gain (or loss). Enter here and on line 10 Summary of Schedule D Gains and Losses Enter excess of net short-term capital gain (line 3) over net long-term capital loss (line 5) 9 Enter excess of net long-term capital gain (line 5) over net short-term capital loss (line 3) 10 Net ordinary gain (or loss) (line 7). Total of lines 8, 9, and 10. Enter here and on Form 1120, page 1, line 9 Alternative Tax Computation (See instructions) 12 Taxable income (line 30, page 1, Form 1120) 13 Excess of net long-term capital gain over net short-term capital loss (line 9) 14 Line 12 less line 13 . . . . . 15 Surtax exemption—Enter line 14 or \$25,000, whichever is lesser. (Component members of a controlled group enter your surtax exemption or line 14, whichever is lesser) 16 Line 14 less line 15 . 17 22% of line 14 18 26% of line 16 . 19 If multiple surtax exemption is elected under section 1562, enter 6% of line 20 Total of lines 17, 18, and 19. 21 Enter amount from line 13 22 Enter long-term gains from certain binding contracts, distributions, and installment sales (referred to as gains"---see instructions) 23 Line 21 less line 22 (If less than zero, enter zero) 24 25% of the lesser of line 21 or line 22. 25 28% of line 23 . . 26 Total of lines 24 and 25 27 Total of lines 20 and 26 28 Enter line 27 above or line 4 of Schedule J, Form 1120, whichever is lesser (Calendar year corporations enter here and on line 34 and omit the intervening lines. Fiscal year corporations continue on) 29 Multiply line 28 by the number of days in the taxable year before 1/1/71 and divide by the total number of days in the taxable year; i.e. No. days before 1/1/71 365 30 30% of line 23 . 31 Total of lines 20, 24, and 30. 32 Enter line 31 above or line 4 of Schedule J, Form 1120, whichever is lesser 33 Multiply line 32 by number of days in the taxable year after 12/31/70 and divide by the total number of days in the taxable year; i.e. No. days after 12/31/70 Line 32 X 365 34 Alternative tax-total of lines 29 and 33. If applicable, enter here and on line 5(a), Schedule J, Form 1120, and write "ALT." in the margin to the right of the entry . . . .

a. Kind of property (if necessary, attach description)			b. Date acquired (mo., day, yr.)		c. Date sold (mo., day, yr.)		d. Gross sales price		e. Cost or other basis and expense of sale	
35										
								. <b></b>		
f. Total depreciation allowed (or allowable)  g. Adjusted basis h. T (d		h. Toi (d le	al gain ss g)	allow	i. Depreciation allowed (or allowable) after applicable date (see instructions)		j. Ordinary gain (lesser of h or i)		k. Other gain (h less j)	
36 Total ordinary g 37 Total other gai from casualty o	n. Enter h		41, and ic	lentify a	s gain fron	Part	V (If this an	nount i	ncludes any gain	
		Disposition of ear or less, see in					eld More t	han 6	Months. (Secti	on 1250)
a. Kind of property (if necessary, attach description)				b. Dat (mo.,	e acquired day, yr.)		Date sold ., day, yr.)	d. Gross sales price		e. Cost or other basis and expense of sale
38										
				<u> </u>	1	Additi	onal depreciation	on (See i	nstructions)	
			h. Total gain (d less g)		i. After 12/31/63 and before 1/1/70		j. After 12/31/69		k. Enter column h or column j, whichever is lesser	
L Column k times	-									- Other gein
			n. Enter i or m, hichever is lesser		o. Column n times applicable percentage (see instr.)		p. Ordinary gain (I plus o)		q. Other gain (h less p)	
39 Total ordinary g										
40 Total other gain casualty or thef			, and iden	tify as g	ain from Pa	rt VI (I	f this amoun	t includ	les any gain from	
Part VII Sal	e or Exc	hange of Prop	erty Use	d in Tra	ade or Bu	sines	s and Invo	luntai	y Conversions	(Section 1231)
a. Kind of property (if attach descripti	necessary, on)	b. Date acquired (mo., day, yr.)	c. Date (mo., day	sold , yr.)	d. Gross sale	s price	e. Depreciation (or allowa		f. Cost or other basis and expense of sale	g. Gain or loss (d plus e less f)
41										
			. <b></b>							
40 T   1 (15	 -!! u.e.e	an Ar if land and	an line 6	Idontify	as gain or l	naa fra	m Part VIII			